



Taxpayers are enthusiastic about the Georgia Education Expense Tax Credit

Don't Miss Out!

- The Education Expense Tax Credit is perhaps the most popular tax credit in our state, and is having a tremendously positive impact on deserving students, their grateful families and Georgia communities.
- Contributions can be made in order to provide parents with the freedom to choose the best K-12 education they can find for their children.
- In exchange for their contributions, taxpayers receive a 100% state income tax credit and, if they itemize, a federal charitable income tax deduction.
- If you are inclined to help improve overall K-12 education in our state – without incurring the cost of doing so – please take advantage of this remarkable opportunity.

Demand for these tax credits exceeds their supply

Best evidence that this is a winning program!

- Because of the tremendous popularity – and success – of this tax credit program in Georgia, there are more taxpayer applications on the first day of the year than there are tax credits available.
- As a result, the Georgia Department of Revenue (DOR) divides, or prorates, the \$58 million of available credits among all applications received on the first business day of January.

<i>For 2018, it is extremely likely there will be at least twice as many applications as there are available tax credits</i>	Application Limit	Possible Contribution Limit, after Proration
Single taxpayer	\$1,000	\$500
Married Filing Joint taxpayers	\$2,500	\$1,250
Individual owner of pass-through entity	\$10,000	\$5,000

- You will only contribute the amount allocated to you by the DOR, after ‘proration,’ and you will receive a Georgia income tax credit for the full amount of your contribution.
- ***Just because they prorate, don't hesitate!*** Your participation is more important than ever before. Every dollar counts. If our school does not receive these funds, another Georgia private school will! You are the critical element in providing educational opportunities for students at our school through this program.

The time to apply for a 2018 tax credit is now

Georgia GOAL, our state's leading Student Scholarship Organization, is accepting 2018 applications.

- Please complete the 20-second online application process today at www.goalscholarship.org.
- GOAL will take care of submitting your application to the Georgia DOR in January 2018 and will inform you of your prorated contribution amount.
- No further action is required until your payment is due by mid-March of 2018.
- GOAL will provide instructions on how to claim the 100% credit on your 2018 Georgia income tax return.